



**Newsagents
Association**
of NSW & ACT Limited

Minutes Circular Resolution Disposal of Vehicle

On Wednesday, 28 June 2017 a circular motion was distributed to all Directors by email on behalf of Greg Handley. The motion was put to Directors in the following form:

Motion:

1. The Newsagents Association of NSW and ACT Ltd sell its vehicle, Mazda CX-5, registration number CJO 52G to Ian Booth (or a member of his immediate family for \$12,000.00.
2. The Executive Committee make arrangements for the transfer of ownership of the vehicle to Ian Booth (or a member of his immediate family).
3. The Executive Committee supervise receipt of the payment of \$12,000.00 from Ian Booth (or a member of his immediate family).
4. The Executive Committee make arrangements for paying out the finance contract by making a payment of \$6,633.60 to Westpac Bank Corporation Limited or their nominated business entity.

Directors were requested to indicate whether they were for or against the motion and to return details to Ian Booth at ian.booth@nana.com.au.

As at the close of business on 20 July 2017 all Directors had voted for the motion and as a consequence the motion is confirmed as carried and is now a resolution of the Board.

Copies of the individual voting documents are maintained on file and are available for viewing should they be required.

A copy of these minutes has been forwarded to all Directors and the Company Secretary.

Ian Booth

Chief Executive Officer
25 July 2017